

The industry in Spain



VC&PE backed companies....



are more sustainable and solvent

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Roger Piqué: Managing Partner, Inveready Technology Investment Group

Juan Cuesta: Partner, MBO Partenaires

Juan Leach: Managing Partner, Miura Private Equity

Fernando Ortiz: Managing Partner, Proa Capital

Contact

www.ascrri.org

[@ascrri_info](https://twitter.com/ascrri_info)

info@ascrri.org

<https://www.linkedin.com/company/ascrri/>



Who we are?



Objectives

ASCRI is the industry body that unites and represents the sector to the authorities, Government, institutions, investors, entrepreneurs and media. ASCRI regularly communicates and provides statistics and updated information regarding the developments of the tax and legal framework.

ASCRI also organizes a range of activities (training courses, events and round tables) for the members and general public in order to disseminate and reinforce the contribution of the Venture Capital & Private Equity industry for the economy and growth of SMEs in Spain.

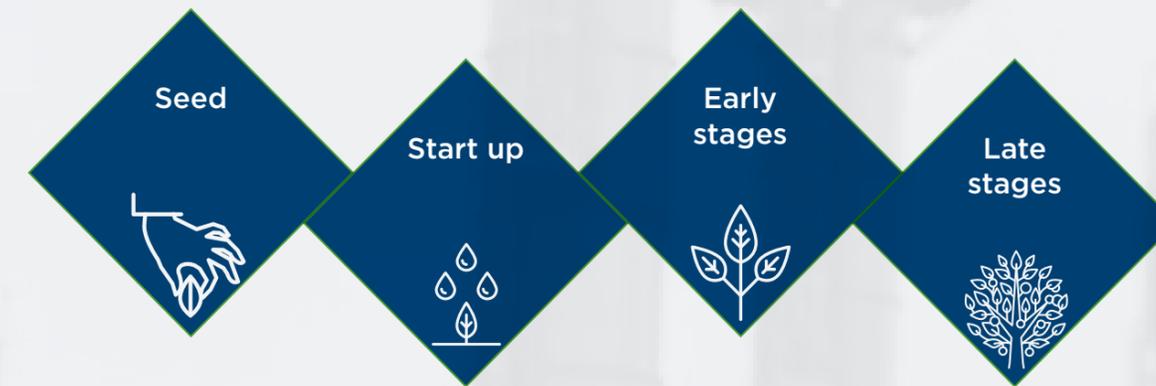


Venture capital & private equity explained

What is Venture Capital?

Venture capital is a type of private equity typically invested in entrepreneurial, innovative businesses to help them grow.

Venture capitalists offer, as well as funding, tailored support for entrepreneurs, from refining strategy and helping commercialise innovation through to new product and service development and bringing the business onto the global circuit. Venture Capital investment can be divided into:



What is Private Equity?

Private Equity investment is directed to already established companies or in a growth stage. It can be divided into:



Growth capital

financing the growth of a company with benefits for the development of new products and access new markets. They are investments with higher volume and less uncertainty about the existence of historical data.



Leveraged buyouts (LBO)

acquisition of companies in which a substantial part of the price of the transaction is financed with borrowings, partly secured by the assets of the acquired company themselves, and the other with capital contributed by investors of the deal, who become owners.



Replacement

the firm relieves part of the current shareholders. It is common in family businesses and in situations of succession.



Capital restructuring or turnaround

investment in companies in difficulty for a long period of time and needed and financial resources to implement major changes needed to survive.